

**FOR IMMEDIATE RELEASE**

Media Contact:  
Shital Mehta  
Shanth Interactive  
213.620.0101  
[smehta@shanthinteractive.com](mailto:smehta@shanthinteractive.com)

Investment Contact:  
Kevin Custer  
Arc Capital Development  
303.278.3637  
[kcuster@arccd.com](mailto:kcuster@arccd.com)

***MY PAYMENT NETWORK SECURES INVESTMENT AND EXPERTISE WITH  
ARC CAPITAL DEVELOPMENT***

*Investment Strengthens Company's Network and Expertise in the Education  
Marketplace*

CORTE MADERA, Calif. – November 6, 2006 – My Payment Network, Inc. today announced that Arc Capital Development has acquired a minority interest in the company. In addition, Kevin Custer, Arc Founding Principal, will serve as a member on the My Payment Network Board of Directors and lead investor contact. Arc's depth of experience in growing educational-oriented companies will be brought to bear for My Payment Network as the company expands its market leader position.

Combined, Arc Capital Development's principals have built, founded or been the primary architect of nine companies generating aggregate revenues in excess of \$500 million. As senior executives, they lead the shareholder exit process for five of these companies, resulting in shareholder returns from 3x to 25x initial investments.

"The investment and board involvement from Arc Capital is exciting. Kevin Custer has rapidly built several multi-million dollar education technology companies. His critical guidance and key industry relationships are invaluable to expanding our VAR and reseller networks as well as taking our company through the next stage of growth," said David Dunaway, CEO of My Payment Network.

"Arc is excited about this investment opportunity," said Mr. Custer. "They have built the most advanced and easy-to-use payment presentment system in the education market. Their technology enables schools to convert more manual payments to electronic payments than anything else today. Further, their

technology has been validated by several key providers of K12 administrative solutions who have integrated the technology into their own services.”

### **About Arc Capital Development**

Arc Capital Development provides investment and advisory services to the education, publishing, and enterprise industries. Arc brings to the table significant accessible equity capital, which it may deploy for its own account or on behalf of its equity partners.

### **About My Payment Network**

My Payment Network, Inc. delivers online payment services to schools, businesses, and associations, through its MyPayNet and SchoolPay ([www.mypaynet.com/?schoolpay](http://www.mypaynet.com/?schoolpay)) services. These online, self-service tools deliver electronic payment services to groups and companies that traditionally have not had access to eCommerce. My Payment Network is based in Corte Madera, CA. For more information, please visit [www.mypaynet.com](http://www.mypaynet.com)