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MY PAYMENT NETWORK PARTNERS WITH ESCHOOLMALL TO STRENGTHEN DISTRICT ACCOUNTING PRACTICES

CORTE MADERA, Calif. May 14, 2007 – As school administrators face growing pressures to strengthen their fiscal strategies with “transparent accounting”, today’s schools are leveraging efficient, district-wide electronic solutions that standardize the way they purchase and process payments.

To help school administrators meet these increasing demands My Payment Network, Inc., the leader in K12 electronic payments, and eSchoolMall, the market-leader for online procurement solutions, have entered into a strategic partnership. Beginning this month, the new alliance will provide school administrators already utilizing eSchoolMall’s electronic procurement solutions immediate access to easyPay, eSchoolMall’s privately branded version of My Payment Network’s service SchoolPay®.

“Schools already learned the lesson that when every department has a different process for purchasing, fraud and inefficiencies run high,” said David Dunaway, chief executive officer, My Payment Network. “That’s why the impact of this alliance is so significant as it will effectively transform both sides of the payment transactions—accounts receivable and accounts payable—in the education marketplace.”

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“We couldn’t be more excited to offer our customers a district-wide, accounts receivable solution for streamlining today’s fragmented, labor-intensive, and cash heavy processes”, said Andy Flanagan, chief executive officer, eSchoolMall. “Districts are under increasing pressure to have mechanisms in place that account for the money they collect. easyPay will not only give district administrators access to the collection of school payments, but parents will also be able to view their history of payments made to the school or district on their child’s behalf.”

About My Payment Network

My Payment Network, Inc, based in Corte Madera, Calif., delivers its online payment services to schools, businesses, and associations, through its MyPayNet® and SchoolPay® services. MyPayNet®, delivers electronic payment solutions to small to medium enterprise service businesses. SchoolPay® is the leading electronic payment solution used by schools, districts, and the vendors that sell their products and services via schools. For more information, please visit www.mypaynet.com

About eSchoolMall

eSchoolMall (www.eschoolmall.com), an ESM Solutions company, is the leading Internet-based procurement solution provider in the education market. The eSchoolMall solution set includes online procurement tools that connect schools with their preferred vendors. eSchoolMall has been recognized by EdNET as their 2005 Pioneer Award winner and by Philadelphia 100 as one of the 100 fastest growing, privately-held companies in the Greater Philadelphia region. eSchoolMall's core purpose is to apply technology, saving time and money that schools can reallocate to already under-funded student programs, to make it easier for schools to go about the business of education.